



THE TOWN OF STRATFORD RESOLUTION

CW002-2024 – Housing Accelerator Fund

Motion Carried X
Motion Lost
Motion Withdrawn

Council Chambers
Town Hall
March 28, 2024

Committee	<u>Committee of the Whole</u>
Moved by Councillor	<u>Jill Chandler</u>
Seconded by Councillor	<u>Steve Gallant</u>

WHEREAS the Town of Stratford is committed to addressing the housing crisis and ensuring that its residents have access to safe and attainable housing options; and

WHEREAS the Housing Accelerator Fund, established by the Canada Mortgage and Housing Corporation (CMHC), is a funding initiative designed to provide financial support and resources to municipalities in developing attainable housing projects; and

WHEREAS the Town Council recognizes the significance and potential impact of the Housing Accelerator Fund in meeting the housing needs of our community; and

WHEREAS the Town Council believes that collaborating with the CMHC through the Housing Accelerator Fund will enhance our ability to develop and implement sustainable housing projects; and

WHEREAS the Housing Accelerator Fund application process requires a Municipal Resolution expressing support and a commitment to collaboration from the local government.

BE IT RESOLVED that Council approves the proposal to enter into the Housing Accelerator Fund Contribution Agreement with the Canada Mortgage and Housing Corporation.

BE IT FURTHER RESOLVED that the Mayor and Chief Administrative Officer are hereby authorized to execute standard contracts and agreements to implement this resolution.

This resolution bears the recommendation of the committee of the whole based on a meeting held on February 28, 2024.